

# ADPS INSURANCE REIMBURSEMENT

Each Affiliate Chapter is entitled to a reimbursement on their insurance bill for the first few years of its existence. This operates on a sliding scale, where the Chapter receives 100% reimbursement in their first cycle, 66.67% reimbursement in their second cycle, and 33.33% reimbursement in their third cycle. After that, no reimbursement is offered.

## Full Member Insurance:

Insurance for Full Members is \$110 per member, where a Full Member is an undergraduate who (1) is affiliated with the Chapter at the start of the academic year and (2) is currently enrolled in classes on their university's campus. The first cycle of Full Member Insurance payments begins the first time a chapter has Full Members at the start of their academic year. The subsequent cycle begins at the start of the subsequent academic year.

Chapters will be billed for the full amount of their insurance payment, and then reimbursed according to the cycle described above. This payment is due in the fall semester, typically around early November. The chart below describes the cost per member after the reimbursement is issued, not the amounts that the Chapter will be billed.

## New Member Insurance:

Insurance for New Members is \$55 per member, where a New Member is an undergraduate who (1) was not counted as a Full Member and (2) is to be initiated after the start of the academic year. The first cycle of New Member Insurance payments begins the semester of the Chapter's first initiation. The subsequent cycle begins two semesters after the start of the previous cycle.

Chapters will be billed for the discounted amount of their insurance. This payment is due prior to the initiation of the New Members in question. The chart below describes the amount per member for which the Chapter will be billed.

<b>Net Amount Due Per Member</b>	First Cycle	Second Cycle	Third Cycle	Fourth Cycle and After
Full Member Insurance (Fall)	\$0	\$36.67	\$73.33	\$110
New Member Insurance (Fall)	\$0	\$18.33	\$36.67	\$55
New Member Insurance (Spring)	\$0	\$18.33	\$36.67	\$55

The Treasurer shall have the power to make exceptions to this policy at their discretion.

This policy is subject to change at the discretion of the Treasurer.